

Dear M* ***

**Local Government Pension Scheme Regulations 2014 (as amended)
Transfer of Pension Rights**

I am writing with reference to your recent request for a current cash equivalent transfer value figure in respect of the pension benefits you hold under the Local Government Pension Scheme/City of London Pension Fund.

I can confirm that the estimated cash transfer sum available is £***. This amount is guaranteed until **/**/****.

A copy of your (*year*) deferred annual benefit statement is enclosed. The benefits are due to come into payment with effect from age **. They increase each year in line with the Consumer Price Index both during deferment and once in payment.

Should you decide to proceed with a transfer, please refer to the requirements set out in my previous letter dated *****. We may need to request further information from you to enable us to make the necessary assessments. You will be notified what information we may need, if appropriate.

The City of London will not charge for supplying the initial transfer quote. However, we reserve the right to levy a charge of £150.00 plus VAT for each additional transfer quote requested within 12 months of the original request.

An election to transfer must be made at least 12 months before your Normal Pension Age under the LGPS (i.e. age ** /your State Pension Age).

I am enclosing the leaflet “Q&A for LGPS members – Freedom & Choice – Transfers from the LGPS to Defined Contribution Schemes” for your information.

We are advised to forward you the enclosed guidance from The Pensions Regulator for your information. For further information regarding the Local Government Pension Scheme, please visit our website at **www.yourpensions.org.uk/cityoflondon**.

I am also attaching a leaflet issued jointly by The Pensions Regulator, Financial Conduct Authority and the Money & Pension Service issued in response to the current pandemic. The information provided by these organisations should be noted when making any decision to transfer.

If you have any queries, please contact

Yours sincerely

Encl: - copy 20..... ABS

- Freedom & Choice leaflet
- TPR Scamsmart leaflet
- TPR/FCA/M&PS pandemic leaflet